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*Office of the City Manager*

March 1, 2012

## **PRESS RELEASE**

### **ABBOTT SELECTS TIPP CITY AS SITE OF NEW \$270 MILLION LIQUID NUTRITION MANUFACTURING FACILITY**

TIPP CITY - Mayor Dee Gillis and the City Council of Tipp City are very excited to announce that Abbott, a Fortune 100 company with nearly \$40 billion in sales, has selected Tipp City as the site for the construction of a Liquid Nutrition Manufacturing Facility. Abbott is expected to invest \$270 million and create 240 jobs. This state-of-the-art plant will specialize in aseptic packaging technology. Aseptic packaging has many benefits including the ability to expand the use of new ingredients, shortened product development time and reduced energy use during manufacturing. Abbott is a global, broad-based health care company devoted to the discovery, development, manufacture and marketing of pharmaceuticals and medical products, including nutritionals, devices and diagnostics.

"I would like to thank the Abbott leadership team for selecting Tipp City. I am very proud of this community and am thrilled that Abbott recognizes the value of locating their business here. This project will bring another valued community partner to Tipp City that will create employment opportunities for our residents" said Mayor Dee Gillis.

"This was a team effort" according to Mayor Gillis, "and the selection of Tipp City would not have been possible without the efforts of House Speaker John Boehner, Governor John Kasich, State Senator Bill Beagle, State Representative Richard Adams, JobsOhio, The Ohio Department of Development, American Municipal Power (AMP), Interstate Gas Supply (IGS), Vectren Corporation, Upper Valley Career Center, and Business First! for a Great Dayton Region partners. A special thanks also goes out to the following Tipp City companies for their valuable assistance in this economic development effort: AO Smith/Regal Beloit, Captor Corporation, ODAWARA Automation, Repacorp and TransFreight."

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